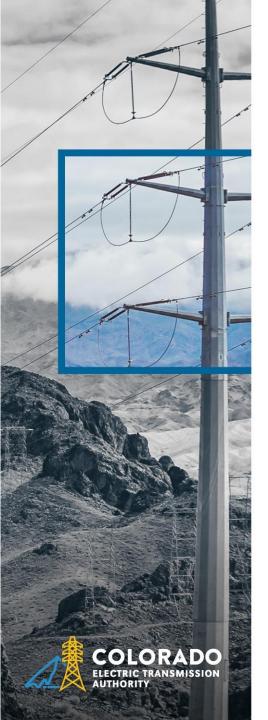


Colorado's Energy Landscape

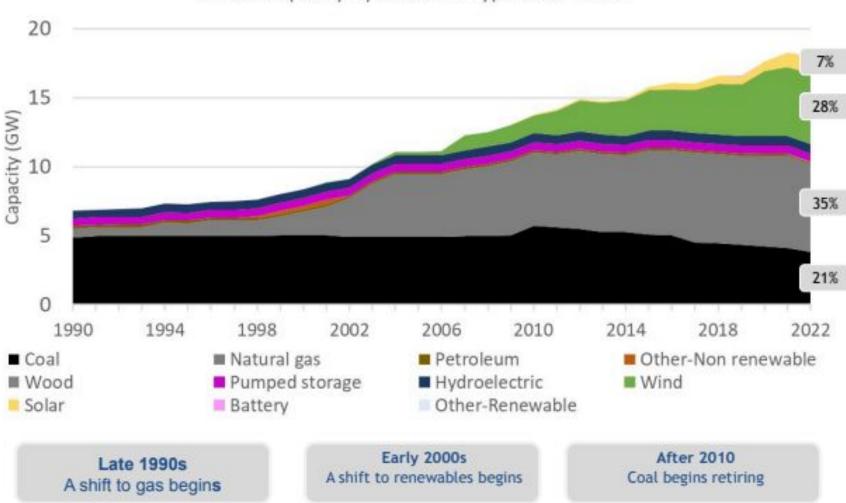
Dec. 2025

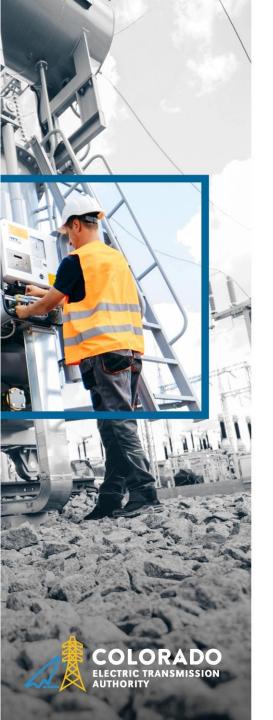




Colorado's Changing Energy Mix

Annual Capacity by Resource Type 1990 - 2022





State Clean Energy Policy

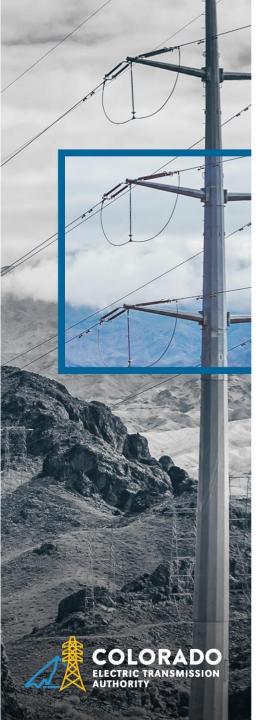
Electric utility specific greenhouse gas reduction goals:

- 80% below 2005 levels by 2030
- 100% clean energy resources by 2050

Electric utility clean energy plans:

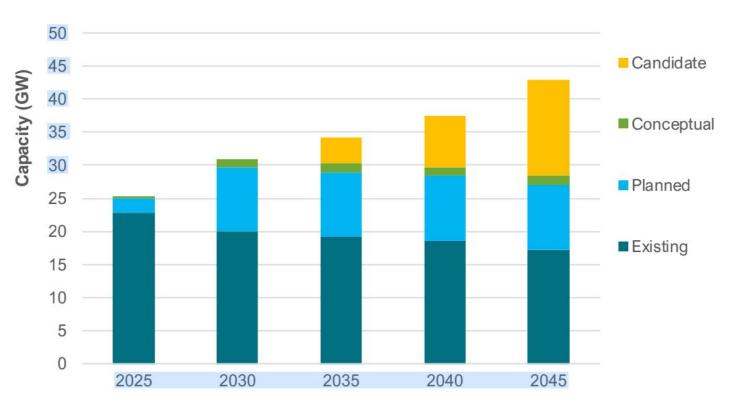
- Addresses 99% of the fossil-fuel based power in the state
- Will reduce GHG emissions 84-87% by 2030 from 2005 baseline

Source: SB19-236, CEO



Future Generation Needs

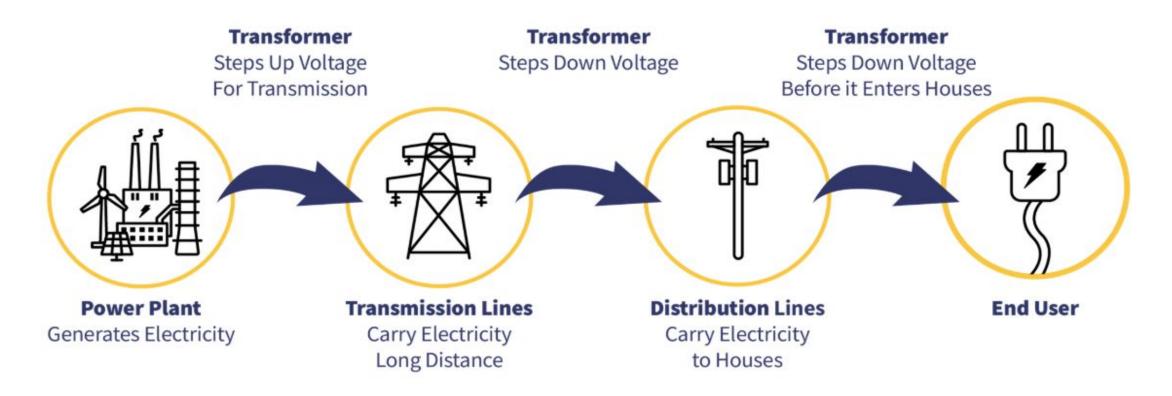
Colorado Installed Generation Capacity



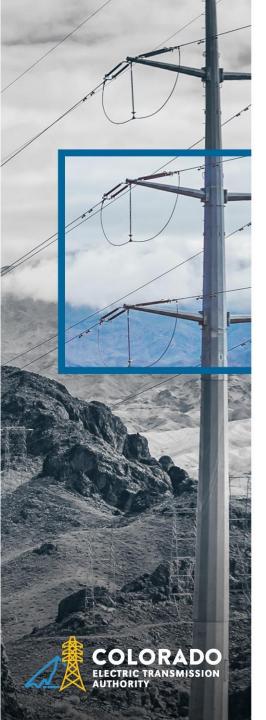
Generation
buildouts to meet
rising demand,
reliability, and
policy requirements
require substantial
transmission
expansion

Source: <u>CETA 2024 Transmission Needs Study</u>

Transmission – The Electric Highway







CETA is a Transmission Developer with a Public Purpose

To advance statewide reliability, clean energy goals, and economic development.

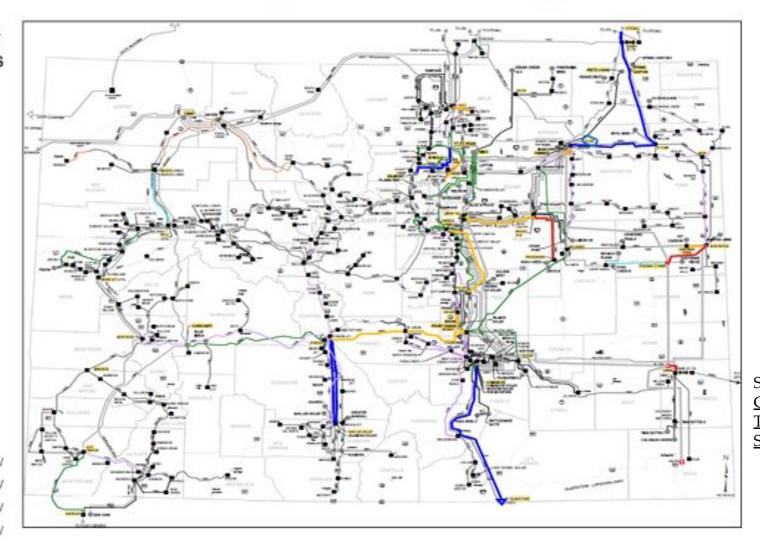
- Independent special purpose authority and subdivision of the state
- Not subject to direction by a state agency or commission
- 9-member independent board appointed by governor and legislature

Colorado Has an Urgent Need for Transmission

Transmission Portfolios: Reference Case (+ Reconductoring)

 Reference Case portfolio meets the 20-year reliability, deliverability and economic needs of high-voltage system in Colorado

Capital Investment (\$M) \$4,503 Portfolio Line Miles Greenfield 548 Rebuild 269 Reconductor 2883 Reconductor 345kV Build Reconductor 230kV Categories III Reconductor 138kV Conceptual Projects Rebuild to Double Circuit Reconductor 115kV



Source:
<u>CETA 2024</u>
<u>Transmission</u>
<u>Study</u>



CETA's Work

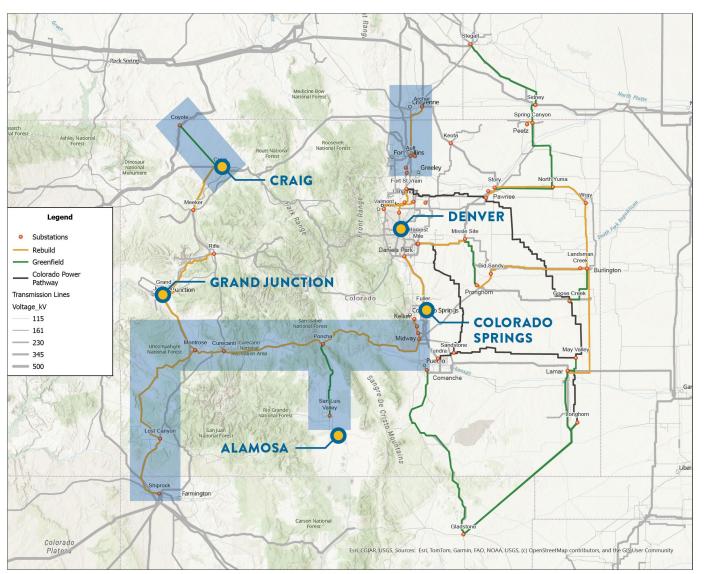
Unique Tools

- Public-private partnerships
- Identify transmission corridors
- Revenue bonds
- Eminent domain

2026 Priorities

- Select a project(s) for development
- Revenue bonding policy
- Notification policy







Community Engagement Principles

FINAL PRINCIPLES - AT A GLANCE



Information Sharing

Require a transparent, credible, and open process



Communication

Require meaningful engagement with local communities



Community Benefits

Advocate for public resources and both financial and non-financial benefits that support local communities



Accountability

Require long-term commitments to host communities

Adopted by the CETA Board in October 2024



Source: <u>CETA Community Engagement Principles</u>



THANK YOU

Questions?

Maury Galbraith, Executive Director mgalbraith@cotransmissionauthority.com

Written Materials

CETA website

CETA Fact Sheet

Priority Project Concepts