



Fact Sheet: President Donald J. Trump Restores Common Sense to Federal Procurement

MODERNIZING THE PROCUREMENT SYSTEM: Today, President Donald J. Trump signed an Executive Order restoring common sense to Federal procurement by dramatically simplifying the process.

- The Order directs his administration to simplify and streamline the Federal Acquisition Regulation (FAR), which governs Federal procurement, to ensure it contains only provisions required by statute or essential to efficient, secure, and cost-effective procurement.
- Agencies exercising procurement authority must ensure agency-specific regulations align with the streamlined FAR.
- The Order mandates the issuance of interim guidance, as needed, to support reform until the final rules reforming the FAR are published.
- A regulatory sunset provision will be considered that would result in non-statutory FAR provisions expiring after four years unless renewed.

ELIMINATING BARRIERS TO DOING BUSINESS WITH THE FEDERAL GOVERNMENT: President Trump wants to create the most agile, effective, and efficient procurement system possible.

- The Federal Government is the largest buyer of goods and services in the world, spending nearly \$1 trillion annually, yet conducting business with the Federal Government is often prohibitively inefficient and costly given the regulatory complexity.
- Since its inception over 40 years ago, the FAR has ballooned to more than 2,000 pages of regulations, creating an onerous bureaucracy that undermines timely delivery of high-value products and services.
- Studies have consistently found that the FAR is a barrier to, rather than a prudent vehicle for, doing business with the Federal Government.
- By reforming the FAR, President Trump is reducing bureaucratic hurdles, empowering all businesses to compete for government contracts, and ensuring taxpayer dollars deliver maximum value.

RECLAIMING EFFICIENCY FOR THE AMERICAN TAXPAYER: President Trump is working to simplify the Federal Government and free the American people from excessive regulations and bureaucracy.

- President Trump launched a 10-to-1 deregulation initiative, ensuring every new Federal rule is justified by clear benefits and accompanied by much larger deregulatory measures.
- At every step, President Trump is promoting the use of commercial options, letting the market drive innovation and deliver high-quality, cost-effective solutions to meet government needs.
- President Trump established the “Department of Government Efficiency” to examine how to streamline the operations of the Federal Government, eliminate unnecessary programs and wasteful spending, and reduce bureaucratic inefficiency.
- President Trump has already reduced unnecessarily large governmental entities and terminated numerous harmful Biden expansions of governmental authority.