

Legislative Report 2021 Session | January 14, 2021

SB21-001, Modify COVID-19 Relief Programs For Small Business

SB 21 makes changes to the Small Business Relief Program (SBRP) that was created during the Special Session last December. The SBRP allows local governments to apply for funds from the Department of Local Affairs (DOLA) to provide payments to restaurants, bars and gyms operating under severe capacity restrictions due to the pandemic. This bill allows DOLA additional time to issue these grant funds to local governments and allows local governments extra time to make payments to eligible small businesses. An amendment was added to the bill in committee that also changes the date by which a local government must send an IRS form 1099 to small businesses receiving program funding.

The bill was passed by the Senate Finance Committee on a 7-0 vote and was subsequently passed on Second Reading on the Senate Floor. It is expected to pass on Third Reading in the House today and be heard in a Senate Committee later this afternoon.

Position: No Position Sponsors: Sens. Winter and Priola & Reps. Herod and Sandridge Lobbyist: Eric Bergman