## RESOLUTION NO. \_\_\_, SERIES OF 2020

## A RESOLUTION BY THE FREMONT COUNTY BOARD OF COUNTY COMMISSIONERS ESTABLISHING A GRANT PROGRAM WITH CARES ACT FUNDING FOR FREMONT COUNTY SMALL BUSINESSES IMPACTED BY THE COVID-19 PANDEMIC

WHEREAS, on March 25, 2020, the United States Congress passed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) as an economic stimulus bill in response to the economic fallout of the COVID-19 pandemic in the United States; and

WHEREAS, President Trump signed the bill into law on March 27, 2020; and

**WHEREAS,** the CARES Act provides assistance for State, Local and Tribal Governments for providing assistance to governments for necessary expenditures incurred due to the public health emergency with respect to the COVID-19 public health emergency; and

WHEREAS, Fremont County is an eligible recipient of CARES Act funding and has been awarded \$4,103,969.00, which is allocated among the county and incorporated municipalities in Fremont County; and

WHEREAS, the CARES Act funds must be spent in accordance with the CARES Act and federal and state guidance, which includes grants to small businesses to reimburse the costs of business interruption caused by government-mandated closures and other restrictions; and

**WHEREAS**, without the participation and cooperation of local businesses through the imposition of public health closures, restrictions, and guidelines, the threat to the community from COVID-19 would be significantly greater; and

WHEREAS, the Board of Commissioners recognizes the financial and personal sacrifices made by business owners, employees, customers, and the public at large to comply with public health orders, executive orders, and other requirements to help keep the community safe by controlling the spread of COVID-19; and

WHEREAS, without the sacrifices and business interruptions made by the small business community, Fremont County would lack the resources and funding to take the necessary public safety measures to protect the community as a whole; and

WHEREAS, the Fremont County business community has been instrumental and vital in a cooperative effort with Fremont County to mitigate against the uncontrolled spread of COVID-19 by complying with public health guidelines and requirements, resulting in unexpected financial losses incurred as a result of governmental mandates.

## NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS FOR FREMONT COUNTY AS FOLLOWS:

1. Fremont County shall create and administer a grant program for local businesses financially impacted by the public health emergency resulting from the COVID-19 pandemic.

2. Fremont County shall allocate a portion of CARES Act funding to make direct payments to qualifying and eligible local businesses, to reimburse the costs of business interruption caused by

required closures and other COVID-19 related losses. The grant program shall be the Fremont County Restart Business Grant program and shall be administered in compliance with the appropriate guidance from the U.S. Commerce Department, U.S. Treasury Department, Colorado Department of Local Affairs, and other appropriate and relevant regulating agencies.

3. Information regarding the program, eligibility criteria, application process, and other necessary information shall be posted on the Fremont County Government website at <u>www.fremontco.com</u>.

4. All local businesses that have suffered economic losses due to the COVID-19 emergency and that meet the eligibility criteria are encouraged and urged to make application for financial assistance.

	AIL		ADSTAIN	ADSLIVI
Dwayne McFall	AYE	NAY	ABSTAIN	ABSENT
Timothy R. Payne	AYE	NAY	ABSTAIN	ABSENT

The Resolution was declared to be duly adopted.

Date:\_\_\_\_\_

Attest:

Chairman

Clerk