Fresno County, Calif.

CRF allocation: \$81,579,507

CRF Plan Overview: Fresno County created allocated \$5 million of its CRF payment to a new small business grant program, Helping Underserved Businesses Grant Program, which will award grants to small businesses impacted by COVID-19. Under the program, businesses could apply for up to \$5,000 to support their business to pay employee salaries, rent, utilities or essential supplements. The program will be administered by Access Plus Capital (nonprofit business lender), and Fresno County's Economic Development Council (EDC) will help assist in reviewing the applications. For more information, click here.

Kent County, Michigan

CRF allocation: \$114,633,581

CRF Plan Overview: Kent County allocated \$30 million of the county's CRF payment to be used for a new Kent County Small Business Recovery Fund to support for-profit businesses with 25 or less full-time employees in Kent County. Qualified businesses will receive short-term economic relief grants based on the size of business and operating costs. Technical assistance and six-months cash flow projections/analysis will also be provided to these small businesses. The funds will be administered by the Grand Rapids Chamber.

Kern County, California

CRF allocation: \$157,078,307

CRF Plan Overview: Kern County has a major focus on supporting small businesses impacted by COVID-19, and has allocated \$25 million of its CRF funding. The county established the Kern Small Business Support Program, which is a coordinated effort with local business lenders. The partnership between the county and four lenders, to provide forgivable loan in an amount up to four months of average payroll or \$75,000 to Kern County's local small businesses having less than 50 employees and \$5 million in annual revenues. Unlike the federal PPP, Kern County's program has added flexibility that will aid businesses during various phases of economic reopening. Kern County is unique is that it is working with local lenders/banks to distribute CRF funds and support.

DuPage County, Illinois CRF allocation: \$161,042,598

CRF Plan Overview: DuPage County launched Reinvest DuPage, a grant relief program developed in partnership with Choose DuPage (nonprofit, Economic Development Council) for small businesses and independent contractors impacted by COVID-19. DuPage will fund the program with \$7 million in monies received under the CARES Act, and Choose DuPage will administer the loan with support from DuPage County and local banking and financial experts. The program will provide grants of up to \$15,000 for DuPage County-based businesses with fewer than 15 full-time employees and less than \$1.5 million in annual revenues. Monies received under the program may be used for payroll, rent, mortgage payments, utilities, and other expenses necessary to maintain operations. For more information, <u>click</u> here.

Miami-Dade County, Florida CRF allocation: \$474,085,078

CRF Plan Overview: Miami-Dade County allocated \$25 million towards a newly established small business support program, the RISE Miami-Dade Fund. The revolving loan program will also seek private dollars with the objective of accumulating more than \$50 million. **The Citi Foundation, the community foundation for CitiBank, has agreed to become the first corporate supporter to the fund.** Additionally,

the Dade County Federal Credit Union will administer the RISE Fund, with loans originating at local community development financial institutions (CDFIs). For more information, <u>click here</u>.