



Support for Local Economies: Resources and County Initiatives

Zoom Meeting: Thursday, April 9, 2020

Speakers:

Jenifer Waller, President, Colorado Bankers Association

Dan Nordberg, Region VIII Administrator, Small Business Administration

Adams County Commissioners Steve O'Dorisio, Emma Pinter and Mary Hodge & Adams County Director of Economic Development Ryan Nalty

Gunnison County Commissioner John Messner and Gunnison County Manager Matthew Birnie

Q & A:

Q: Is there any move toward making this available to 501c6 orgs? Our local chamber of Commerce is working overtime to support local businesses and unable to hold events that were supplementing their member dues. They are valuable team mates in our rural areas and help fill gaps that local governments' small staffs can't cover.

A: Regrettably, 501c6 are not eligible at this time for either PPP or EIDL assistance. I know firsthand our congressional delegation has received a lot of feedback from chambers around the state they should be included.

Q: Is there an update on the EIDL grants?

A: Millions of the EIDL Advance (typically known as the EIDL grant) as well as the EIDL loans are being processed as we speak. I cannot provide a firm timeframe for when every applicant will receive their assistance but I do know some already have. As we continue improving our processes, I'm hopeful the turnaround will be soon for a good majority

Q: I'm not sure of their tax status, but are local tourism boards available for financial assistance?

A: Religious-based orgs and nonprofits are eligible for PPP.

<https://www.sba.gov/sites/default/files/2020-04/SBA%20Faith-Based%20FAQ%20Final.pdf>

Not intending this to be an ad, but this law firm did some analysis on nonprofits and the CARES Act...

<https://www.arnoldporter.com/en/perspectives/publications/2020/04/cares-act-faqs-nonprofit-organizations-donors>

Q: Would Adams County be willing to share their business impact survey?

A: We are just in the process of finalizing the results, but yes we can share!

Resources:

Adams County COVID-19 Website: <http://adamscountycovid19.org/>

Gunnison County COVID-19 Business Resources : <https://covid19.gunnisoncounty.org/businesses/>