



TOURISM, RESORTS and ECONOMIC DEVELOPMENT

Friday April 21, 2017

CCI Office

(This meeting is recorded)

Teleconference: 1.857.216.6700 Passcode: 171009

AGENDA

WELCOME

Commissioner Libby Szabo, Chair

Commissioner Kathy Chandler-Henry, Vice Chair

Brandy DeLange, CCI

INTRODUCTIONS

LEGISLATION

SB17-022	Rural Economic Advancement Of Colorado Towns	Monitor PI'd
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Bill #	HB17-1309	
Title	Documentary Fee To Fund Affordable Housing	
H-Spon	D. Jackson, F. Winter	
S-Spon	L. Guzman, D. Coram	
Summary	<p>Currently, when the total consideration paid by the purchaser in a real property transaction exceeds \$500, the county clerk and recorder collects a one cent documentary fee for each \$100 of such consideration for the recording of real estate deeds or other instruments in writing. Section 1 of the bill raises the fee to 2 cents commencing January 1, 2018. Section 2 specifies that 50% of the moneys generated from the imposition of the total fee must be deposited with the county treasurer at least once each month and credited by him or her in the manner prescribed by law and the remaining 50% of the moneys generated from the imposition of the fee must be transmitted by the county treasurer to the Colorado housing and finance authority (authority) at least once each month to be credited to the statewide affordable housing investment fund (fund). Section 3 creates the fund in the authority. The bill specifies the source of moneys to be deposited into the fund and that the authority is to administer the fund. All moneys in the fund must be expended for the purpose of supporting new or existing programs that:</p>	

	<ul style="list-style-type: none"> • Facilitate the construction or rehabilitation of housing containing residential units designated as affordable housing; and • Provide financial assistance to any nonprofit entity and political subdivision that makes loans to households to enable the financing, purchase, or rehabilitation of residential units. The bill defines affordable housing to mean housing that is designed to be affordable for households with an income that is: <ul style="list-style-type: none"> • Up to 80% of the area median income for rental occupancy; and • Up to 110% of the area median income for home ownership. <p>This section of the bill also specifies the intent of the general assembly that, of the moneys made available to the authority to support the programs supported by the bill, the authority shall direct that a portion of such moneys be expended on programs in counties with a total population of 175,000 or fewer residents. New or existing programs supported by the fund are to be administered by the authority. The authority may determine how best to allocate and expend the portion of moneys deposited into the fund that support the programs that it administers under the bill.</p> <p>Section 3 also requires the authority to submit a report, no later than November 1, 2021, and no later than November 1 of the last year of each 3-year period thereafter, specifying the use of the fund during the prior 3-year period. The report is to be sent to the governor and to the senate and house finance committees. The report must include information on all moneys allocated to, and expended from, the fund.</p>
Position	
Bill #	SB17-213
Title	Automated Driving Motor Vehicles
H-Spon	F. Winter, J. Bridges
S-Spon	O. Hill, D. Moreno
Summary	The bill declares that the regulation of automated driving systems is a matter of statewide concern, and, therefore, local authorities are prohibited from regulating these systems. The use of automated driving systems is authorized if the system is capable of conforming to every state and federal law applying to driving. If not, a person testing a system is required to coordinate with the Colorado state patrol and the Colorado department of transportation.
Position	Monitor

OTHER BUSINESS

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