



**PUBLIC LANDS**  
**Friday March 17, 2017**  
**CCI Office**  
 11 a.m.  
 (This meeting is recorded)  
 Teleconference: 1.857.216.6700 Passcode: 171009

## AGENDA

### WELCOME

Commissioner Shawn Bolton, Chair  
 Commissioner Larry Don Suckla, Vice Chair  
 Chip Taylor, CCI  
 Gini Pingenot, CCI

### INTRODUCTIONS

### LEGISLATION

<b>Bill #</b>	<a href="#">HB17-1152</a>
<b>Title</b>	<b>Federal Mineral Lease District Investment Authority</b>
<b>H-Spon</b>	D. Mitch Bush, Y. Willett
<b>S-Spon</b>	
<b>Summary</b>	The bill gives a federal mineral lease district (district) the option, but not the obligation, to invest a portion of the funding it receives from the local government mineral impact fund in a trust fund. Current law requires the district to distribute the funding to impacted areas in the district, but also allows the district to reserve all or a portion of the funding for use in subsequent years. The bill specifies that the district may appropriate and disburse all sums in excess of the invested funding, including interest, dividends, or similar appreciated values, but specifies that the district may not disburse any part of the invested funding except upon the enactment of a resolution identifying a compelling public need or similar emergency circumstance. The bill specifies that the district may invest the funding subject to the district's investment policy and in any investment in which the board of trustees of the public employees' retirement association may invest the funds of the association, which are the same investments in which the state treasurer is authorized to invest the local government permanent fund, which is comprised of 50% of the federal mineral lease bonus payments. The bill allows the board of directors to engage the services of investment advisors, but specifies that the selection of investment advisors must be made following an open and competitive process. The bill also requires the district to adopt an investment policy resolution that must be

	<p>reviewed annually and must include:</p> <ul style="list-style-type: none"> <li>• An acknowledgment of the board of director's fiduciary responsibility with respect to oversight of the district's investment policy;</li> <li>• Performance benchmarks for all investments and for all investment advisors who may be hired by the board of directors;</li> <li>• A requirement for the preparation and publication of annual financial statements that must include, at a minimum, information regarding starting balances, contributions, investment income, and losses, if any, and any investment fees incurred;</li> <li>• Careful consideration of investment fees or other brokerage costs which might reduce investment returns; and</li> <li>• A requirement that the board of directors annually review the investments and annually set appropriations to be included in the trust fund.</li> </ul>
<b>Position</b>	Support
<b>Bill #</b>	<a href="#">SJM 17-001</a>
<b>Title</b>	<b>Funding for Catastrophic Wildfire</b>
<b>H-Spon</b>	M. Hamner, D.Thurlow
<b>S-Spon</b>	M. Jones, M. Merrifield
<b>Summary</b>	Congress to fund catastrophic wildfire response costs outside of federal forest management agencies' normal budgets.
<b>Position</b>	Support

## OTHER BUSINESS

### UPDATE ON THE CPW'S ACTIVITIES

CPW Director Bob Broscheid

### NACO/FEDERAL UPDATE

### ADJOURN

*In Case You Missed It – News Items from Previous ecountyline publications*

#### NACo NEWS:

##### Registration Opens for WIR and Annual Conference & Expo

The National Association of Counties (NACo) has opened registration for the Western Interstate Region (WIR) Conference and its Annual Conference & Exposition. The WIR event is May 24-26 in Deschutes County, Oregon (Sunriver) and the annual conference is July 21-24 in Franklin County, Ohio (Columbus). WIR will feature an exciting schedule of educational workshops and expert speakers. Participants will learn about NACo's leadership on Payments in Lieu of Taxes (PILT), Secure Rural Schools, infrastructure development, and health care, and hear from experts on wildfire preparedness, diversifying county economies, and land use regulations. To register for WIR, ([click here](#))

### **Public Lands Steering Committee Shares Valuable Resources**

At the CCI Public Lands Steering Committee Meeting on January 17, commissioners shared a variety of resources with the committee and asked that these be distributed to CCI's members. These resources are as follows:

- Garfield's Draft Resolution supporting Historic Rights of Way Legislation (*attached to eCounty Lines*)
- H.R. 4313 Historic Routes Preservation Act (*click [here](#)*)
- S. 3334 Historic Routes Preservation Act (*click [here](#)*)
- San Miguel's Resolution Supporting the Designation of the Bears Ears National Monument (*attached to eCounty Lines*)
- San Miguel's Resolution Opposing H.R. 5780 Utah Public Lands Initiative Act (*attached to eCounty Lines*)

If you have questions about any of the materials, email CCI Legislative Director [Gini Pingnot](#)